



# NORTHWEST FLORIDA STATE COLLEGE

## Memo

To: Board of Trustees

From: Dr. Devin Stephenson, President

Date: May 21, 2024

Re: Foundation/College Memorandum of Understanding – FY2025

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A written memorandum of understanding (MOU) between the Foundation and the College outlining the mutual commitments between the two entities is required by state auditors. The MOU has been approved by the NWFSC Foundation Board. No changes have been made compared to the 2023-24 MOU other than updating dates.

### RECOMMENDATION:

The Board of Trustees approves the 2024-25 Foundation-College Memorandum of Understanding, as presented.